

REGISTERED COMPANY NUMBER: 03208721 (England and Wales)
REGISTERED CHARITY NUMBER: 1059761

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE GLENDALE GATEWAY TRUST**

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

THE GLENDALE GATEWAY TRUST
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FOR THE YEAR ENDED 31 MARCH 2021

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THE GLENDALE GATEWAY TRUST

CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

One of the advantages of being a relatively small organisation is that the Glendale Gateway Trust can be fleet of foot and react quickly to events as they happen. The COVID-19 pandemic has prompted change in many areas of life, and the Trust is not immune to that, but our response has been swift.

I am pleased to report that thus far we have survived and thrived despite the challenges that we have faced. Staff and Trustees have responded with an enthusiasm, flexibility and commitment that is extremely encouraging. Our priorities have remained the same throughout the pandemic: to protect the Trust, to support our tenants and to facilitate recovery in the community.

The Trust remains in a strong financial position, as the report on the accounts demonstrates. Decisive action by staff (who accepted furlough arrangements with good grace) and Trustees, coupled with successful grant applications locally and nationally mean that we have been able to support our commercial tenants who have largely continued their businesses. Residential tenants have been less directly affected, but have also been well supported by staff.

Community involvement has been enhanced by the adoption of the foodbank, which is open to all and continues to meet needs across the area. Social meetings in the Cheviot Centre have perhaps been the area hit hardest. Whilst some have been able to restart, other groups are still not comfortable to do so, or have started and then stopped again. We continue to be flexible in our arrangements in order to facilitate groups meeting safely once again - the hidden harm of isolation and loneliness will be with us for some considerable time.

At the end of the 20/21 financial year we said farewell to Tom Johnston, our CEO for the past 21 years. Tributes to Tom have been paid elsewhere, but it is largely his strength of leadership and commitment to the Trust and the Glendale community that has resulted in us being where we are today. Members and residents alike owe him a great debt of gratitude. We have appointed a new CEO, Karen Froggatt, and we look forward to working with her on the new opportunities and challenges which will undoubtedly occur in the years ahead.

This is my last Chair's report, as having completed the prescribed 3-year term (plus a small extension...) I step down from that position in January 2022. I would like to place on record my sincere thanks to the staff and Trustee team who perform their duties with dedication and integrity. They have taken the many changes and challenges of the past year in their stride, which means we can look forward with confidence and optimism. The work continues.

Patrick Sheard
Chair - Glendale Gateway Trust

THE GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust was established to benefit the community of Glendale, in particular through:

Education, in both historical and architectural heritage, and the natural environment.

The provision of facilities for recreation and leisure time occupation.

The improvement of infrastructure and in particular road services in order to improve road safety.

The provision of affordable housing.

Co-operation with other persons or organisations with similar aims.

Under the umbrella of education are listed:

- information about and access to buildings of particular architectural or historical interest, and all aspects of the natural environment.
- assistance for persons to gain employment and schemes where such persons may receive training while in employment.

Within the "Objects" are also listed:

The maintenance and management of a multi-purpose community centre,

Direct provision of affordable housing accommodation and

The provision of youth hostels or other accommodation to promote health, recreation and education.

Summary of the main activities

The Cheviot Centre: This is the Trust's multi-purpose community centre.

Housing: We now have and let out three houses and seventeen flats.

The Youth Hostel:

Other Activities include:

The annual Glendale Festival, and Farmers Markets

The funding of a Glendale Middle School educational outing/event,

The letting of properties to Hospice Care North Northumberland and to the Wooler Drop-in Centre and

The operation of the Wooler and Glendale food bank.

Charity Commission public benefit guidance

We are required to state that we have paid due regard to the Charity Commission's public benefit guidance. We have done this by our reporting above and below on our charity's purposes, activities and achievements.

THE GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Cheviot Centre:

The centre provides both office space and halls for day to day hiring.

Current use includes the library, the tourist information centre, the Newcastle building society, the police office, tuition for school children, Savills estate agency, complimentary therapies, the Royal Voluntary Services.

The halls are used for a variety of educational and leisure activities including Yoga, Tai Chi, art and reading for pleasure. (These activities have been greatly curtailed during the last year but we hope are now slowly returning.)

Work is underway to provide a "remote learning suite".

A small "attend anywhere" room has now been added where people can come to access online services for medical consultations.

We have particular regard to the educational offerings at the centre. These include:

lectures to the local history society,
seminars for the camera club ,
classes for the University of the Third Age,
tutors offering direct services to local youngsters,
workshops and lectures in association with the Northumberland National Park Authority
school holiday activities in association with the library service,
business courses and workshops in association with Advance Northumberland,
live music and theatre with and from the Highlights Rural Touring Scheme and
the materials for sale at the Tourist Information which include local maps and detailed walking and local history information.

Housing:

The three houses and seventeen flats are let at "social rent".

In our lettings of some of the properties we give preference to those aged 55 and over, and for some we give preference to the young. In the year to March we have had only one change of tenants suggesting a level of satisfaction with the provision.

Youth Hostel:

In 2006 the hostel was due for closure by the Youth Hostel Association. Grants from the Northern Rock Foundation and from Northumberland County Council enabled the trust to purchase and to continue to run the hostel.

In 2018 the decision was made that the hostel could be better run independently. The hostel is now run by a Wooler couple and we jointly attempt gradually to improve the facility.

Other Activities

The annual - free of charge - Glendale Festival is run and organised by an entirely voluntary group. This has been a festival of music and performing arts on Wooler High Street. Last year it did not take place during the Covid restrictions.

The same voluntary group has established and run "Farmers Markets".

The annually funded Glendale Middle School educational outing is due to go ahead this year after a pause last year.

Early on last year we became part of the response team coordinating volunteers and taking on the management of Wooler and Glendale food bank. We have worked with health professionals and the North Food Group network to achieve food deliveries in the area.

THE GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

A simplified summary of the Trust's net assets is as follows:

	£
Fixed Assets	2,753,000
Loans to fund these fixed assets	(179,000)
Net Current Assets (largely cash funds)	
Restricted Funds	59,000
Unrestricted Funds	<u>268,000</u>
Total Funds	<u>2,901,000</u>
The above loans are:	
Unity Trust bank	54,000
Quaker Trust	49,000
Community Bonds	<u>76,000</u>
Total Loans	<u>179,000</u>

The loan repayments which we are committed to pay the 2021/22 year total £7,000.
In the following year we are committed to pay £82,000 (this includes the Community Bonds).

As anticipated income from assets was substantially reduced in 2020/2021 as a result of the ongoing pandemic. However, grants (see below), coupled with the flexibility of our staff and the furlough scheme have mitigated any effect on our unrestricted reserves.

At the end of March 2021 the Trust held £268,000 in unrestricted funds.

Reserves Policy

The trust wishes to continue to increase its reserves in order to:

- Meet its liabilities.
- Fund the repair and rejuvenation of its assets.
- Modify its activities without undue haste and cost, should its income unexpectedly fall.
- Take any appropriate opportunities in support of the community of Glendale.

The charity's principal sources of funds

Historically the trust has received significant grant funding which has largely provided the housing and other property stock.

The annual income of the trust is now mainly from its housing rents, the Cheviot Centre income, the Youth Hostel rent and other property rents.

In the year to 31 March 2021 grants and private donations have been a major factor.

The food bank, the "remote learning suite" and the "attend anywhere" room (referred to above) have all been funded by grants and donations.

Grants have been received from Northumberland County Council, the Government (the furlough scheme), the Rank Foundation, and donations have been received from other private sources.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The trust is a company limited by guarantee and not having share capital.

Governing documents

The trust's governing documents are the Memorandum of Association and the Articles of Association.

Committee of Management.

The Company is managed by the Committee of Management.

The maximum number of Committee members ("trustees") is 12.

The minimum number is 5.

The Committee members are elected for a period of three years by the members of the Company at the Annual General Meeting. Committee members will have a maximum of three terms (9 years) with an additional one year in exceptional circumstances.

There are provisions within the Articles of Association for Committee members to be appointed by the Committee.

THE GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1059761

Company Number: 3208721

Registered Office and operational address

Cheviot Centre, 12 Padgepool Place, Wooler, Northumberland, NE71 6BL

Independent Examiners

Greaves Grindle, Victoria House, Bondgate Within, Alnwick, Northumberland, NE66 1TA

Bankers

Unity Trust Bank, 9 Brindley Place, 4 Oozells Square, Birmingham

Barclays Bank, Leicester, LE87 2BB

Trustees who have served from 1 April 2020 until the date this report was approved

Chair: Patrick Sheard (Elected member)

Vice Chair: Julian Bales (Elected member)

Treasurer: Julian Bales

Other Elected and Co-opted Trustees:

David Bull (Resigned 13.10.20)

Bill Eugster (Resigned 20.01.21)

Shirley Mills

Cindy Wait

Mark Robson (Resigned 22.03.21)

Becci Murray (Co-opted 26.10.20 and elected 20.01.21)

Siobhan Younger (Elected 20.01.21)

Susan Welch (Co-opted 26.05.21)

Amanda Worlock (Co-opted 26.05.21)

David Hughes (Co-opted 30.05.21)

Employed Staff who served during the course of the year

Tom Johnston (Chief Executive) (retired in May 2021).

Rachel Sinton (Administrator and Cheviot Centre Manager)

Gemma Douglas (Project Management and Development Officer)

Shauna Goulbourne (Caretaker)

Mike Hetherington (Accountant)

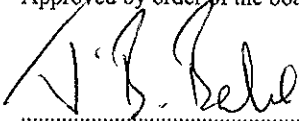
Staff newly appointed

Susan Mitchell (Projects and administration assistant, appointed July 2021)

Karen Froggatt (Chief Executive appointed November 2021)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9th Dec 2021 and signed on its behalf by:



J B Bales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GLENDALE GATEWAY TRUST**

Independent examiner's report to the trustees of The Glendale Gateway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Clark F.C.A.
Institute of Chartered Accountants in England and Wales
Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

Date: 16/12/2021

THE GLENDALE GATEWAY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,365	60,944	68,309	297,784
Charitable activities					
Glendale Gateway Trust activities		215,264	1,893	217,157	201,259
Investment income	2	<u>1</u>	<u>-</u>	<u>1</u>	<u>3</u>
Total		222,630	62,837	285,467	499,046
EXPENDITURE ON					
Charitable activities					
Glendale Gateway Trust activities		100,978	119,988	220,966	266,197
NET INCOME/(EXPENDITURE)		121,652	(57,151)	64,501	232,849
Transfers between funds	13	<u>(37,481)</u>	<u>37,481</u>	<u>-</u>	<u>-</u>
Net movement in funds		84,171	(19,670)	64,501	232,849
RECONCILIATION OF FUNDS					
Total funds brought forward		184,204	2,652,919	2,837,123	2,604,274
TOTAL FUNDS CARRIED FORWARD		<u>268,375</u>	<u>2,633,249</u>	<u>2,901,624</u>	<u>2,837,123</u>

The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	13	2,753,309	2,753,322	2,777,564
CURRENT ASSETS					
Stocks	8	2,623	-	2,623	3,035
Debtors	9	15,634	-	15,634	113,437
Cash at bank and in hand		<u>279,159</u>	<u>59,012</u>	<u>338,171</u>	<u>217,307</u>
		297,416	59,012	356,428	333,779
CREDITORS					
Amounts falling due within one year	10	<u>(29,054)</u>	<u>(6,704)</u>	<u>(35,758)</u>	<u>(96,372)</u>
NET CURRENT ASSETS		<u>268,362</u>	<u>52,308</u>	<u>320,670</u>	<u>237,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		268,375	2,805,617	3,073,992	3,014,971
CREDITORS					
Amounts falling due after more than one year	11	-	<u>(172,368)</u>	<u>(172,368)</u>	<u>(177,848)</u>
NET ASSETS		<u>268,375</u>	<u>2,633,249</u>	<u>2,901,624</u>	<u>2,837,123</u>
FUNDS					
Unrestricted funds	13			268,375	184,204
Restricted funds				<u>2,633,249</u>	<u>2,652,919</u>
TOTAL FUNDS				<u>2,901,624</u>	<u>2,837,123</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

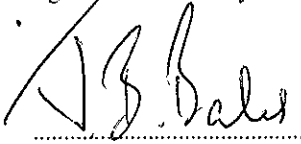
The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST

**BALANCE SHEET - continued
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th Dec 2021 and were signed on its behalf by:



J B Bales - Trustee

The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

On 1st December 2011 the charity registered with the Tenant Services Authority as a Social Housing Provider. The financial statements should therefore also be prepared in accordance with the provisions of the Statement of Recommended Practice for Social Housing Providers 2014 and with the Accounting Direction for private registered providers of social housing in England 2015.

In the year to 31 March 2020 and during the years to 31 March 2015, grants were received to assist with the development of social housing units. The Trustees have chosen to continue to prepare the financial statements using the accounting conventions applicable to charities and these grants are and were included in incoming resources within the Statement of Financial Activities. Under the accounting conventions applicable to Registered Social Housing Providers such grants should be amortised over the useful lives of the housing properties with the unamortised amount being held within creditors as deferred grant income.

Next year the accounting convention with respect to the reporting of social housing transactions will be reviewed again, including a review of the status and treatment of existing housing properties. It is estimated that if grants received on existing housing units were to be re-stated in accordance with the Registered Social Housing Providers accounting conventions, amortisation would be £20,000 per annum and the net assets at 31 March 2021 would be reduced by £891,000.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs allocation

Support costs are those costs that assist the work of the charity but do not directly represent charitable activities. They include governance costs which are allocated to expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 15% on reducing balance

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 Charities SORP (FRS 102). Subsequent measurement is as per paragraphs 11.17 to 11.19, Charities SORP (FRS 102).

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

Redundancy payments

Redundancy payments are included within expenditure in the year in which employees leave.

2. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest receivable	<u>1</u>	<u>3</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiners' remuneration for examining accounts	900	-
Independent examiners' remuneration for accountancy services	1,682	-
Auditors' remuneration for auditing accounts	-	2,100
Auditors' remuneration for accountancy services	-	1,862
Depreciation - owned assets	<u>72,607</u>	<u>66,504</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid in the year ended 31 March 2021 (2020: two trustees were reimbursed travel expenses totalling £66).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management	2	2
Administration	<u>3</u>	<u>3</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

In addition to salaries and social security there were other employee costs of £399 (2020: £1,697).

The total of key management personnel remuneration in the year was £33,194.

6. 2019/20 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	742	297,042	297,784
Charitable activities			
Glendale Gateway Trust activities	193,666	7,593	201,259
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
Total	194,411	304,635	499,046

EXPENDITURE ON

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. 2019/20 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Glendale Gateway Trust activities	156,078	110,119	266,197
NET INCOME	38,333	194,516	232,849
Transfers between funds	(7,278)	7,278	-
Net movement in funds	31,055	201,794	232,849
RECONCILIATION OF FUNDS			
Total funds brought forward	153,149	2,451,125	2,604,274
TOTAL FUNDS CARRIED FORWARD	<u>184,204</u>	<u>2,652,919</u>	<u>2,837,123</u>

7. TANGIBLE FIXED ASSETS				
	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2020	3,151,188	350,255	72,555	3,573,998
Additions	<u>47,936</u>	<u>-</u>	<u>429</u>	<u>48,365</u>
At 31 March 2021	<u>3,199,124</u>	<u>350,255</u>	<u>72,984</u>	<u>3,622,363</u>
DEPRECIATION				
At 1 April 2020	692,204	41,983	62,247	796,434
Charge for year	<u>64,000</u>	<u>7,006</u>	<u>1,601</u>	<u>72,607</u>
At 31 March 2021	<u>756,204</u>	<u>48,989</u>	<u>63,848</u>	<u>869,041</u>
NET BOOK VALUE				
At 31 March 2021	<u>2,442,920</u>	<u>301,266</u>	<u>9,136</u>	<u>2,753,322</u>
At 31 March 2020	<u>2,458,984</u>	<u>308,272</u>	<u>10,308</u>	<u>2,777,564</u>

The leasehold property is five flats above the Co-op building at the end of Wooler High Street.

Freehold property includes:

The Cheviot Centre.

The Wooler Youth Hostel.

Fifteen residential properties (under three of these are two spaces let as a bakery and a cafe).

The Mechanics Institute Building used by the Drop-in Centre.

Premises used by Hospice Care North Northumberland (also under two residential flats).

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. TANGIBLE FIXED ASSETS - continued

The Trustees consider that it would not be practicable to analyse accurately the carrying value of freehold property between those properties let as social housing and other property. The carrying values of freehold property shown above may be different from the market values of these properties. The Trustees do not consider that it would be worthwhile to obtain professional valuations in order to quantify these differences. Consideration continues to be given as to whether provisions for impairment are required.

8. STOCKS

	2021	2020
	£	£
Stocks	<u>2,623</u>	<u>3,035</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Grant and other debtors	6,153	111,099
VAT	8,465	-
Prepayments	<u>1,016</u>	<u>2,338</u>
	<u>15,634</u>	<u>113,437</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 12)	3,204	3,128
Other loans (see note 12)	3,500	33,500
Trade creditors	9,700	37,239
VAT	-	1,133
Other creditors	16,354	18,072
Accrued expenses	<u>3,000</u>	<u>3,300</u>
	<u>35,758</u>	<u>96,372</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 12)	50,868	53,848
Other loans (see note 12)	<u>121,500</u>	<u>124,000</u>
	<u>172,368</u>	<u>177,848</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Unity Trust loan	3,204	3,128
Quaker Housing Trust loan	3,500	3,500
Wooler Parish Council (Archbold Memorial Hall) loan	-	<u>30,000</u>
	<u>6,704</u>	<u>36,628</u>
Amounts falling between one and two years:		
Unity Trust loan	3,101	2,980
Quaker Housing Trust loan	3,500	3,500
Community bonds	<u>75,000</u>	-
	<u>81,601</u>	<u>6,480</u>
Amounts falling due between two and five years:		
Unity Trust loan	10,081	9,686
Community bonds	1,000	75,000
Quaker Housing Trust loan	<u>10,500</u>	<u>10,500</u>
	<u>21,581</u>	<u>95,186</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Unity Trust loan	37,686	41,182
Quaker Housing Trust loan	<u>31,500</u>	<u>35,000</u>
	<u>69,186</u>	<u>76,182</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	108,232	121,652	(61,326)	168,558
Designated Housing Maintenance fund	38,376	-	8,953	47,329
Designated Commercial Property Maintenance fund	7,678	-	2,782	10,460
Designated Cheviot Centre Maintenance fund	16,126	-	4,110	20,236
Designated Youth Hostel Maintenance fund	13,792	-	8,000	21,792
	<u>184,204</u>	<u>121,652</u>	<u>(37,481)</u>	<u>268,375</u>
Restricted funds				
Cheviot Centre	336,128	(11,080)	-	325,048
Cheviot Centre - Foyer	18,928	(491)	-	18,437
Cheviot Centre - Library Extension	37,415	(911)	-	36,504
Cheviot Centre - Sensory Garden	4,782	(143)	9	4,648
Cheviot Centre - Library Fitting Out	47,580	(1,161)	-	46,419
Cheviot Centre - Pre-development costs of 2012/13	12,534	(299)	-	12,235
Cheviot Centre - Performance Room Developments	33,873	(789)	-	33,084
Cheviot Centre - Pods and Offices (RGN Funds)	156,627	(3,637)	-	152,990
Remote Learning Hub	5,601	(646)	-	4,955
Mechanics Institute	167	(6)	-	161
Town Centre Regeneration	278,720	(8,168)	-	270,552
Youth Hostel	301,950	(8,541)	-	293,409
31 High Street	366,019	(9,378)	-	356,641
Old Library	171,667	(4,109)	-	167,558
12a Church Street	35,667	(829)	-	34,838
Roddam Dene House	350,617	(9,058)	17,251	358,810
Communal Garden at Roddam Dene House	1,957	(43)	-	1,914
Former Barclays Bank	258,334	(4,954)	-	253,380
Wheatsheaf	186,047	(7,006)	19,153	198,194
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	1,068	-	1,068	2,136
Glendale Festival	6,701	1,101	-	7,802
Hugonin Arts	842	-	-	842
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	1,263	(179)	-	1,084
Wooler Community Housing Scheme	1,520	(600)	-	920
Glendale Festival Farmers Markets	2,093	749	-	2,842
Window Replacement Cheviot Centre	3,000	(2,925)	-	75
E-Learning Room	5,000	7,161	-	12,161
Food Bank	-	6,322	-	6,322
Glendale Agricultural Society	-	125	-	125
Remote Access Room "Attend anywhere"	-	2,344	-	2,344
	<u>2,652,919</u>	<u>(57,151)</u>	<u>37,481</u>	<u>2,633,249</u>
TOTAL FUNDS	<u>2,837,123</u>	<u>64,501</u>	<u>-</u>	<u>2,901,624</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,630	(100,978)	121,652
Restricted funds			
Cheviot Centre	-	(11,080)	(11,080)
Cheviot Centre - Foyer	-	(491)	(491)
Cheviot Centre - Library Extension	-	(911)	(911)
Cheviot Centre - Sensory Garden	-	(143)	(143)
Cheviot Centre - Library Fitting Out	-	(1,161)	(1,161)
Cheviot Centre - Pre-development costs of 2012/13	-	(299)	(299)
Cheviot Centre - Performance Room Developments	-	(789)	(789)
Cheviot Centre - Pods and Offices (RGN Funds)	-	(3,637)	(3,637)
Remote Learning Hub	-	(646)	(646)
Mechanics Institute	-	(6)	(6)
Town Centre Regeneration	-	(8,168)	(8,168)
Youth Hostel	-	(8,541)	(8,541)
31 High Street	-	(9,378)	(9,378)
Old Library	-	(4,109)	(4,109)
12a Church Street	-	(829)	(829)
Roddam Dene House	-	(9,058)	(9,058)
Communal Garden at Roddam Dene House	-	(43)	(43)
Former Barclays Bank	1,358	(6,312)	(4,954)
Wheatsheaf	-	(7,006)	(7,006)
Glendale Festival	1,501	(400)	1,101
Twin Towns Project	-	(179)	(179)
Wooler Community Housing Scheme	-	(600)	(600)
Glendale Festival Farmers Markets	1,977	(1,228)	749
Window Replacement Cheviot Centre	-	(2,925)	(2,925)
E-Learning Room	9,338	(2,177)	7,161
Food Bank	17,488	(11,166)	6,322
Glendale Agricultural Society	625	(500)	125
Parish Council Covid Support	1,000	(1,000)	-
Project Management Course	1,350	(1,350)	-
Rank Foundation fund	25,000	(25,000)	-
Remote Access Room "Attend anywhere"	3,200	(856)	2,344
	<u>62,837</u>	<u>(119,988)</u>	<u>(57,151)</u>
TOTAL FUNDS	<u>285,467</u>	<u>(220,966)</u>	<u>64,501</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	100,588	38,333	(30,689)	108,232
Designated Housing Maintenance fund	30,413	-	7,963	38,376
Designated Commercial Property Maintenance fund	5,303	-	2,375	7,678
Designated Cheviot Centre Maintenance fund	10,845	-	5,281	16,126
Designated Youth Hostel Maintenance fund	6,000	-	7,792	13,792
	153,149	38,333	(7,278)	184,204
Restricted funds				
Cheviot Centre	347,273	(11,145)	-	336,128
Cheviot Centre - Foyer	19,419	(491)	-	18,928
Cheviot Centre - Library Extension	38,326	(911)	-	37,415
Cheviot Centre - Sensory Garden	4,895	(113)	-	4,782
Cheviot Centre - Library Fitting Out	48,741	(1,161)	-	47,580
Cheviot Centre - Pre-development costs of 2012/13	12,833	(299)	-	12,534
Cheviot Centre - Performance Room Developments	34,662	(789)	-	33,873
Cheviot Centre - Pods and Offices (RGN Funds)	160,264	(3,637)	-	156,627
Remote Learning Hub	6,322	(721)	-	5,601
Mechanics Institute	173	(6)	-	167
Town Centre Regeneration	286,888	(8,168)	-	278,720
Youth Hostel	310,590	(8,640)	-	301,950
31 High Street	375,395	(9,376)	-	366,019
Old Library	175,776	(4,109)	-	171,667
12a Church Street	36,496	(829)	-	35,667
Roddam Dene House	359,675	(9,058)	-	350,617
Communal Garden at Roddam Dene House	2,000	(43)	-	1,957
Former Barclays Bank	-	258,334	-	258,334
Wheatsheaf	186,843	(7,006)	6,210	186,047
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	-	-	1,068	1,068
Glendale Festival	5,930	771	-	6,701
Hugonin Repairs	863	(863)	-	-
Hugonin Arts	842	-	-	842
Exchange Visits	450	(450)	-	-
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	3,378	(2,115)	-	1,263
Wooler Community Housing Scheme	1,520	-	-	1,520
Where the Waters Meet	1,366	(1,366)	-	-
Glendale Festival Farmers Markets	1,286	807	-	2,093
LED Light Fittings for Cheviot Centre	2,100	(2,100)	-	-
Window Replacement Cheviot Centre	-	3,000	-	3,000
E-Learning Room	-	5,000	-	5,000
	2,451,125	194,516	7,278	2,652,919

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>2,604,274</u>	<u>232,849</u>	<u>-</u>	<u>2,837,123</u>
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Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,411	(156,078)	38,333
Restricted funds			
Cheviot Centre	-	(11,145)	(11,145)
Cheviot Centre - Foyer	-	(491)	(491)
Cheviot Centre - Library Extension	-	(911)	(911)
Cheviot Centre - Sensory Garden	-	(113)	(113)
Cheviot Centre - Library Fitting Out	-	(1,161)	(1,161)
Cheviot Centre - Pre-development costs of 2012/13	-	(299)	(299)
Cheviot Centre - Performance Room Developments	-	(789)	(789)
Cheviot Centre - Pods and Offices (RGN Funds)	-	(3,637)	(3,637)
Remote Learning Hub	-	(721)	(721)
Mechanics Institute	-	(6)	(6)
Town Centre Regeneration	-	(8,168)	(8,168)
Youth Hostel	-	(8,640)	(8,640)
31 High Street	-	(9,376)	(9,376)
Old Library	-	(4,109)	(4,109)
12a Church Street	-	(829)	(829)
Roddam Dene House	-	(9,058)	(9,058)
Communal Garden at Roddam Dene House	-	(43)	(43)
Former Barclays Bank	258,334	-	258,334
Wheatsheaf	-	(7,006)	(7,006)
Glendale Festival	8,432	(7,661)	771
Hugonin Repairs	-	(863)	(863)
Exchange Visits	-	(450)	(450)
Twin Towns Project	-	(2,115)	(2,115)
Children's Fun Day	2,100	(2,100)	-
Where the Waters Meet	261	(1,627)	(1,366)
Glendale Festival Farmers Markets	2,360	(1,553)	807
LED Light Fittings for Cheviot Centre	-	(2,100)	(2,100)
Two New Websites	1,500	(1,500)	-
Cheviot Centre Kitchen	4,970	(4,970)	-
Window Replacement Cheviot Centre	3,000	-	3,000
E-Learning Room	5,000	-	5,000
Former Barclays Bank Pre-development Consultation and Project Management	3,678	(3,678)	-
Cheviot Centre Foyer Repairs	15,000	(15,000)	-
	<u>304,635</u>	<u>(110,119)</u>	<u>194,516</u>
TOTAL FUNDS	<u>499,046</u>	<u>(266,197)</u>	<u>232,849</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	100,588	159,985	(92,015)	168,558
Designated Housing Maintenance fund	30,413	-	16,916	47,329
Designated Commercial Property Maintenance fund	5,303	-	5,157	10,460
Designated Cheviot Centre Maintenance fund	10,845	-	9,391	20,236
Designated Youth Hostel Maintenance fund	6,000	-	15,792	21,792
	153,149	159,985	(44,759)	268,375
Restricted funds				
Cheviot Centre	347,273	(22,225)	-	325,048
Cheviot Centre - Foyer	19,419	(982)	-	18,437
Cheviot Centre - Library Extension	38,326	(1,822)	-	36,504
Cheviot Centre - Sensory Garden	4,895	(256)	9	4,648
Cheviot Centre - Library Fitting Out	48,741	(2,322)	-	46,419
Cheviot Centre - Pre-development costs of 2012/13	12,833	(598)	-	12,235
Cheviot Centre - Performance Room Developments	34,662	(1,578)	-	33,084
Cheviot Centre - Pods and Offices (RGN Funds)	160,264	(7,274)	-	152,990
Remote Learning Hub	6,322	(1,367)	-	4,955
Mechanics Institute	173	(12)	-	161
Town Centre Regeneration	286,888	(16,336)	-	270,552
Youth Hostel	310,590	(17,181)	-	293,409
31 High Street	375,395	(18,754)	-	356,641
Old Library	175,776	(8,218)	-	167,558
12a Church Street	36,496	(1,658)	-	34,838
Roddam Dene House	359,675	(18,116)	17,251	358,810
Communal Garden at Roddam Dene House	2,000	(86)	-	1,914
Former Barclays Bank	-	253,380	-	253,380
Wheatsheaf	186,843	(14,012)	25,363	198,194
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	-	-	2,136	2,136
Glendale Festival	5,930	1,872	-	7,802
Hugonin Repairs	863	(863)	-	-
Hugonin Arts	842	-	-	842
Exchange Visits	450	(450)	-	-
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	3,378	(2,294)	-	1,084
Wooler Community Housing Scheme	1,520	(600)	-	920
Where the Waters Meet	1,366	(1,366)	-	-
Glendale Festival Farmers Markets	1,286	1,556	-	2,842
LED Light Fittings for Cheviot Centre	2,100	(2,100)	-	-
Window Replacement Cheviot Centre	-	75	-	75
E-Learning Room	-	12,161	-	12,161
Food Bank	-	6,322	-	6,322
Glendale Agricultural Society	-	125	-	125

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued				
Remote Access Room "Attend anywhere"	<u>-</u>	<u>2,344</u>	<u>-</u>	<u>2,344</u>
	<u>2,451,125</u>	<u>137,365</u>	<u>44,759</u>	<u>2,633,249</u>
TOTAL FUNDS	<u><u>2,604,274</u></u>	<u><u>297,350</u></u>	<u><u>-</u></u>	<u><u>2,901,624</u></u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,041	(257,056)	159,985
Restricted funds			
Cheviot Centre	-	(22,225)	(22,225)
Cheviot Centre - Foyer	-	(982)	(982)
Cheviot Centre - Library Extension	-	(1,822)	(1,822)
Cheviot Centre - Sensory Garden	-	(256)	(256)
Cheviot Centre - Library Fitting Out	-	(2,322)	(2,322)
Cheviot Centre - Pre-development costs of 2012/13	-	(598)	(598)
Cheviot Centre - Performance Room Developments	-	(1,578)	(1,578)
Cheviot Centre - Pods and Offices (RGN Funds)	-	(7,274)	(7,274)
Remote Learning Hub	-	(1,367)	(1,367)
Mechanics Institute	-	(12)	(12)
Town Centre Regeneration	-	(16,336)	(16,336)
Youth Hostel	-	(17,181)	(17,181)
31 High Street	-	(18,754)	(18,754)
Old Library	-	(8,218)	(8,218)
12a Church Street	-	(1,658)	(1,658)
Roddam Dene House	-	(18,116)	(18,116)
Communal Garden at Roddam Dene House	-	(86)	(86)
Former Barclays Bank	259,692	(6,312)	253,380
Wheatsheaf	-	(14,012)	(14,012)
Glendale Festival	9,933	(8,061)	1,872
Hugonin Repairs	-	(863)	(863)
Exchange Visits	-	(450)	(450)
Twin Towns Project	-	(2,294)	(2,294)
Wooler Community Housing Scheme	-	(600)	(600)
Children's Fun Day	2,100	(2,100)	-
Where the Waters Meet	261	(1,627)	(1,366)
Glendale Festival Farmers Markets	4,337	(2,781)	1,556
LED Light Fittings for Cheviot Centre	-	(2,100)	(2,100)
Two New Websites	1,500	(1,500)	-
Cheviot Centre Kitchen	4,970	(4,970)	-
Window Replacement Cheviot Centre	3,000	(2,925)	75
E-Learning Room	14,338	(2,177)	12,161
Former Barclays Bank Pre-development Consultation and Project Management	3,678	(3,678)	-
Cheviot Centre Foyer Repairs	15,000	(15,000)	-
Food Bank	17,488	(11,166)	6,322
Glendale Agricultural Society	625	(500)	125
Parish Council Covid Support	1,000	(1,000)	-
Project Management Course	1,350	(1,350)	-
Rank Foundation fund	25,000	(25,000)	-
Remote Access Room "Attend anywhere"	3,200	(856)	2,344
	<u>367,472</u>	<u>(230,107)</u>	<u>137,365</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13.	MOVEMENT IN FUNDS - continued	<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>784,513</u>	<u>(487,163)</u>	<u>297,350</u>

14. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Current assets	Current liabilities	Long term liabilities	Total
	£	£	£	£	2021 £
Unrestricted funds					
General fund	13	197,599	(29,054)	-	168,558
Designated funds					
Housing Maintenance fund	-	47,329	-	-	47,329
Commercial Property Maintenance fund	-	10,460	-	-	10,460
Cheviot Centre Maintenance fund	-	20,236	-	-	20,236
Youth Hostel Maintenance fund	-	21,792	-	-	21,792
Total unrestricted funds	13	297,416	(29,054)	-	268,375
Restricted funds					
Cheviot Centre	324,175	873	-	-	325,048
Cheviot Centre - Foyer	18,437	-	-	-	18,437
Cheviot Centre - Library Extension	36,504	-	-	-	36,504
Cheviot Centre - Sensory Garden	4,468	-	-	-	4,648
Cheviot Centre - Library Fitting Out	46,419	-	-	-	46,419
Cheviot Centre - Pre-development Costs of 2012/13	12,235	-	-	-	12,235
Cheviot Centre - Performance Room Developments	33,084	-	-	-	33,084
Cheviot - Pods and Offices (RGN Funds)	152,990	-	-	-	152,990
Remote Learning Hub	3,685	1,270	-	-	4,955
Mechanics Institute	161	-	-	-	161
Town Centre Regeneration	270,552	-	-	-	270,552
Youth Hostel	293,409	-	-	-	293,409
31 High Street	356,641	-	-	-	356,641
Old Library	167,558	-	-	-	167,558
12a Church Street	34,838	-	-	-	34,838
Roddam Dene House	358,810	-	-	-	358,810
Communal Garden at Roddam Dene House	1,914	-	-	-	1,914
Former Barclays Bank	309,277	20,103	-	(76,000)	253,380
Wheatsheaf	301,266	-	(6,704)	(96,368)	198,194
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	-	2,136	-	-	2,136
Glendale Festival	-	7,802	-	-	7,802
Hugonin Arts	-	842	-	-	842
Spring Clean in Wooler	-	113	-	-	113
Twin Towns Project	-	1,084	-	-	1,084
Wooler Community Housing Scheme	-	920	-	-	920
Glendale Festival Farmers Markets	-	2,842	-	-	2,842
Window Replacement Cheviot Centre	-	75	-	-	75
E-Learning Room	-	12,161	-	-	12,161
Food Bank	-	6,322	-	-	6,322
Glendale Agricultural Society	-	125	-	-	125
Remote Access Room "Attend anywhere"	-	2,344	-	-	2,344
Total restricted funds	2,753,309	59,012	(6,704)	(172,368)	2,633,249
Total funds	2,753,322	356,428	(35,758)	(172,368)	2,901,624

THE GLENDALE GATEWAY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Grants	9,125	4,583
Gift Aid	4,308	-
Northumberland National Park Authority	-	2,444
Duncan Davidson	-	10,000
Duncan and Sarah Davidson Fund	4,000	1,000
Sir James Knott Trust	-	10,000
Nigel Vinson Charitable Trust	-	2,100
Hugonin Trust	-	2,000
Homes England	-	145,875
Newcastle Building Society Community Fund	-	15,000
Charities Aid Foundation	-	2,000
The Architectural Heritage Fund	-	25,000
Bernard Sunley Foundation	-	10,000
Rank Foundation	25,000	-
Northumbria Healthcare	3,200	-
National Lottery	8,880	-
Catherine Cookson Trust	-	500
Community Foundation	6,350	9,970
Berwick Community Trust	-	3,000
Northumberland County Council	<u>7,446</u>	<u>54,312</u>
	68,309	297,784
Investment income		
Bank interest receivable	1	3
Charitable activities		
Rental income	157,399	156,767
Room hire	929	15,000
Sale of goods or services	9,592	29,492
Northumberland County Council Coronavirus grants	22,238	-
Coronavirus job retention scheme	<u>26,999</u>	<u>-</u>
	<u>217,157</u>	<u>201,259</u>
Total incoming resources	285,467	499,046
EXPENDITURE		
Charitable activities		
Wages and salaries	79,194	90,507
Social security	1,576	4,167
Pensions	1,439	1,778
Other employee costs	399	1,697
Carried forward	82,608	98,149

This page does not form part of the statutory financial statements

THE GLENDALE GATEWAY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Charitable activities		
Brought forward	82,608	98,149
Cheviot Centre	20,576	50,806
Youth hostel	9,135	2,526
Residential properties	8,620	8,797
Town centre non residential property	2,782	4,681
Other costs including administration of all projects	17,363	18,865
Glendale Festival	1,116	8,075
Depreciation: Freehold property	64,000	57,686
Depreciation: Long leasehold property	7,006	7,006
Depreciation: Plant and machinery	1,601	1,812
Loan interest	2,677	3,832
Grants to institutions	<u>900</u>	<u>-</u>
	218,384	262,235
Support costs		
Governance costs		
Independent examiners' remuneration	2,582	-
Auditors' remuneration	<u>-</u>	<u>3,962</u>
	<u>2,582</u>	<u>3,962</u>
Total resources expended	<u>220,966</u>	<u>266,197</u>
Net income	<u>64,501</u>	<u>232,849</u>